



VBNL Applauds Approval of First Bitcoin Spot ETF in the US

Nijmegen, 2024-01-11 - The approval of the first Bitcoin Spot ETF (Exchange Traded Fund) by the U.S. regulator (SEC) is a significant milestone for the financial industry, according to the industry organization of the United Dutch Bitcoin companies (VBNL).

This development provides investors and large institutions access to investing in Bitcoin within the strict regulatory framework of the U.S. regulator. The approval of a total of eleven applications for a Bitcoin ETF marks a historic shift in the financial landscape, where Bitcoin has not always been welcome in its 15 years of existence.

Bert de Groot, chairman of VBNL.org, emphasizes, 'The Bitcoin ETF in the U.S. is a game-changer, but our focus remains on increasing the adoption of Bitcoin in the Netherlands and the EU. We ensure that our services meet the specific needs of our market, in accordance with the regulations of the Dutch regulators DNB (De Nederlandsche Bank) and soon AFM (Autoriteit Financiële markten).'

De Groot underscores that Bitcoin is more than an investment: 'The enthusiasm for the approval of the Bitcoin ETF seems to overlook what Bitcoin is: a break from the traditional financial system. You can be in control yourself. When you buy from a Bitcoin company, you can take control of Bitcoin yourself. You can hold it for later, and you can use it to pay all over the world, in short, use it as money.'

In summary, the approval of the Bitcoin Spot ETF by the SEC is a positive event for the global Bitcoin market. This approval, combined with the unique Bitcoin services offered by the companies affiliated with VBNL, enables savers, investors, and businesses in the Netherlands and the EU to participate in the growth of Bitcoin with confidence and certainty.

For more information, please contact:

Bert de Groot
+31852129321
voorzitter@vbnl.org

About United Bitcoin Companies Netherlands (VBNL):

The United Bitcoin Companies Netherlands is an industry organization that represents the interests of Bitcoin and crypto service providers in the Netherlands. VBNL aims for balanced regulation that promotes innovation and ensures the integrity of the financial sector.